

IDX ETF Funds

Consolidated Schedule of Investments

IDX Alternative FIAT ETF

January 31, 2026 (unaudited)

	Shares		Fair Value
Exchange Traded Funds - 1.56%			
Commodity - 1.56%			
iShares Bitcoin Trust ETF ^(A)	2,000	\$	94,980
iShares Ethereum Trust ETF ^(A)	2,800		56,476
iShares Silver Trust ^(A)	1,800		135,792
SPDR Gold MiniShares Trust ^(A)	2,400		230,424
			<u>517,672</u>
Total Exchange Traded Funds - (Cost \$483,720)			<u>517,672</u>
Short-Term Investments - 78.15%			
	Shares	Coupon Rate (%)	
Money Market Funds - .10%			
First American Government Obligations Fund, Class X ^{(A)(B)(C)}	25,979,045	3.61	25,979,045
Total Short-Term Investments - (Cost \$25,979,045)			<u>25,979,045</u>
Total Investments - 79.71% - (Cost \$26,462,765)			26,496,717
Other assets, net of liabilities - 20.29%			<u>6,744,017</u>
Net Assets - 100.00%			<u>\$ 33,240,735</u>

^(A) All or a portion of this investment is a holding of IDX Alternative FIAT (Cayman) Portfolio S.P.

^(B) Fair value of this security exceeds 25% of the Fund's total investments. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov

^(C) Variable rate security; the rate shown represents the seven day effective yield at January 31, 2026.

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Consolidated Schedule of Open Future Contracts

January 31, 2026 (unaudited)

	Number of Contracts	Expiration Date	Notional Value	Unrealized Appreciation	Unrealized (Depreciation)
Purchase Contracts					
BTCG6 ^(A)	24	2/27/26	\$ 10,782,162	\$ —	\$ (689,562)
DCRG6 ^(A)	23	2/27/26	3,393,756	—	(306,581)
SIH6 ^(A)	18	3/27/26	5,247,365	1,820,425	—
GCJ6 ^(A)	35	4/28/26	17,934,844	—	(1,326,994)
Total Purchase Contracts			<u>37,358,128</u>	<u>1,820,425</u>	<u>(2,323,138)</u>
Total Futures Contracts				<u>1,820,425</u>	<u>(2,323,138)</u>
Net Unrealized Depreciation					<u>\$ (502,713)</u>

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In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund's investments as of January 31, 2026:

Security Classification	Level 1	Level 2	Level 3	Total
Assets:				
Investments				
Exchange Traded Funds ^(A)	\$ 517,672	\$ —	\$ —	\$ 517,672
Short-Term Investments	25,979,045	—	—	25,979,045
	<u>\$ 26,496,717</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 26,496,717</u>
Other financial Instruments^(B)				
Unrealized appreciation of open futures contracts	\$ 1,820,425	\$ —	\$ —	\$ 1,820,425
	<u>\$ 28,317,142</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 28,317,142</u>
Liabilities^(B)				
Other financial Instruments^(B)				
Unrealized depreciation of open futures contracts	\$ (2,323,138)	\$ —	\$ —	\$ (2,323,138)
	<u>\$ (2,323,138)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (2,323,138)</u>

The cost of investments for Federal income tax purposes has been estimated a/o January 31, 2026 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$26,462,765, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$ 95,700
Gross unrealized depreciation	(61,748)
Net unrealized appreciation	<u>\$ 33,952</u>

^(A) For a detailed break-out of Exchange Traded Funds by industry, please refer to the Consolidated Schedule of Investments.

^(B) Other financial instruments are derivative financial instruments not reflected in the Schedule of Investments, such as future contracts. These contracts are valued at the unrealized appreciate/ (depreciation) on the instrument.