

WHY INVEST IN DYFI?



Dynamic

DYFI allocations are dynamically adjusted to effectively adapt in changing market conditions or interest rate regimes.



Differentiated

DYFI offers fixed income exposure, encompassing U.S. government bonds, corporate bonds, high yield bonds, bank loans, TIPS, and international bonds all in one ETF.



Data-Driven

Our transparent, risk-focused strategies are based on rigorous algorithms that harness big data for emotionless investment decisions.

FUND DETAILS

As of 01/31/2025

Ticker	DYFI
Type	Active Fixed Income ETF
CUSIP	26923N660
Primary Exchange	NASDAQ
Inception Date	01/10/2024
Expense Ratio	1.12%
Fund AUM	\$57.83 Million
Advisor	IDX Advisors, Llc.
Fund Distributor	Foreside Fund Services, Llc.

HISTORICAL PRICES

Historical Price



The line graph represents the cumulative performance of a share since inception. The returns are net of the ETF's expenses but do not reflect the payment of any brokerage commissions or brokerage costs incurred as a result of buying or selling fund shares and do not reflect the deduction of taxes to which an investor would be subject as a result of owning or selling shares of the fund. If they did, the returns would be lower than those shown.

FUND PERFORMANCE

Month-End Performance (as of 01/31/2026)

Quarter-end **Month-end**

	YTD	1 Months	3 Months	6 Months	1 Year	Since Inception
NAV	0.28%	0.28%	1.08%	1.26%	2.66%	3.81%
MKT	0.26%	0.26%	1.04%	1.27%	2.63%	3.81%

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 844-456-4545 or visit the Fund's website at www.idxshares.com.

Market Price is the current price at which a good or service can be purchased or sold. **NAV "Net Asset Value" Price** is the net value of an investment fund's assets less its liabilities, divided by the number of shares outstanding.

FUND OBJECTIVE

The IDX Dynamic Fixed Income ETF's (the "Fund") investment objective is to seek high current income.

For the Fund's most recent month-end performance, please visit www.idxadvisors.com or call (844) 456-4545.

Quarter-End Performance (as of 12/31/2025)

	YTD	1 Months	3 Months	6 Months	1 Year	Since Inception
NAV	3.78%	0.31%	0.67%	2.49%	3.78%	1.17%
MKT	3.78%	0.31%	0.63%	2.46%	3.78%	1.19%

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 844-456-4545 or visit the Fund's website at www.idxshares.com.

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TOP HOLDINGS

Top Holdings

As of 01/29/2026

Name	Symbol	Shares	Market Value	Weightings (%)
PIMCO MULTISECTOR BOND AC	PYLD US	540,519.00	\$14,523,745.53	25.00%
VANECK VECTORS FALLEN ANGEL	ANGL	372,625.00	\$11,022,247.50	19.00%
iShares 7-10 Year Treasury Bond ETF	IEF	90,000.00	\$8,640,000.00	15.00%
ISHARES IBOX \$ HIGH YIELD CORPORATE BOND ETF	HYG	71,465.00	\$5,790,808.95	10.00%
ISHARES 1-5Y INV GRADE CORP	IGSB	109,110.00	\$5,788,285.50	10.00%
SIMPLIFY MBS ETF	MTBA	114,467.00	\$5,771,426.14	10.00%
JANUS HENDERSON AAA CLO ETF JANUS HENDERSON AAA CLO ETF	JAAA	57,073.00	\$2,900,449.86	5.00%
JANUS HENDERSON B-BBB CLO	JBBB	60,377.00	\$2,905,341.24	5.00%

Holdings are subject to change without notice.

Holdings are subject to change. For current portfolio holdings please visit www.idxshares.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

JANUARY 2026 SUMMARY

The IDX Dynamic Fixed Income ETF (DYFI) returned **+0.26%** for the month ending January 31st, 2026. Performance was underpinned by mortgage-backed securities (MBS) and long-duration exposure; and credit across the risk spectrum continued its string of positive returns.

2026 began the way 2025 ended: with risk assets and commodities rallying with no end to the bid in sight. Conversely, our bet that fixed income volatility will be subdued (for now) continues to pay off. Most notably, our mortgage-backed security trade as well as our long ten-year US Treasury bonds fit this description. As markets continue to digest economic data and political turmoil, we believe that expected volatility in fixed income markets will be greater than realized.

Our strategy addresses the structural rise in correlations between risk assets and Treasuries, which has blunted the diversifying power of traditional government bonds within portfolios. By utilizing a tactical long/short framework driven by trend-following and momentum signals, DYFI aims to decouple from these converging asset classes, offering returns uncorrelated to both traditional equity and fixed-income products.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

Holdings are subject to change.

There is no guarantee that the IDX Dynamic Fixed Income ETF [DYFI] will achieve its investment objectives.

Before investing, you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.idxshares.com. Please read the prospectus carefully before you invest.

DISCLOSURE & DEFINITIONS

Investing involves risk, including potential loss of principal. Because the Fund is non-diversified, it may invest a relatively high percentage of its assets in a limited number of issuers. The Fund may actively and frequently trade all or a significant portion of the Fund's holdings. A high portfolio turnover rate increases transaction costs, which may increase the Fund's expenses. Frequent trading may also cause adverse tax consequences for investors in the Fund due to an increase in short-term capital gains. As a result, the Fund may experience increased volatility and be more susceptible to a single economic or regulatory occurrence affecting one or more of these issuers. The Fund's investments in derivatives may rise or fall in value more rapidly than other investments. Changes in the value of a derivative may not correlate perfectly, or at all, with the underlying asset, reference rate or index, and the Fund could lose more than the principal amount invested. Some derivatives can have the potential for unlimited losses. In addition, it may be difficult or impossible for the Fund to purchase or sell certain derivatives in sufficient amounts to achieve the desired level of exposure, which may result in a loss or may be costly to the Fund. The value of an investment in the Fund is based on the performance of the underlying funds in which the Fund invests and the allocation of its assets among those ETFs. The underlying ETFs may change their investment goals, policies or practices and there can be no assurance that the underlying ETFs will achieve their respective investment goals.

The underlying ETFs or funds in which the Fund may invest may be subject to the following principal risks: **Debt Instrument Risk:** The value of debt instruments may increase or decrease as a result of the following: market fluctuations; changes in interest rates; actual or perceived inability of issuers, guarantors, or liquidity providers to make scheduled principal or interest payments; or illiquidity in debt securities markets. In general, rising interest rates lead to a decline in the value of debt securities and debt securities with longer durations tend to be more sensitive to interest rate changes. **Asset-Backed Securities Risk:** Investors in asset-backed securities, including residential mortgage-backed securities and commercial mortgage-backed securities, generally receive payments that are part interest and part return of principal. These payments may vary based on the rate at which the underlying borrowers pay off their loans. **Mortgage-Backed Securities Risk:** Mortgage-backed securities represent interests in "pools" of mortgages and often involve risks that are different from or potentially more significant than risks associated with other types of debt instruments.

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