

IDX ETF Funds
IDX Dynamic Fixed Income ETF

Schedule of Investments

January 31, 2026 (unaudited)

| | <u>Shares</u> | <u>Value</u> |
|--|---------------|----------------------|
| Exchange Traded Funds - 99.12% | | |
| Corporate - 10.02% | | |
| iShares 1-5 Year Investment Grade Corporate Bond ETF | 109,110 | \$ 5,794,832 |
| Government - 14.93% | | |
| iShares 7-10 Year Treasury Bond ETF | 90,000 | 8,634,600 |
| High Yield - 54.20% | | |
| iShares iBoxx \$ High Yield Corporate Bond ETF | 71,465 | 5,797,241 |
| PIMCO Multisector Bond Active ETF ^(A) | 540,519 | 14,512,935 |
| VanEck Fallen Angel High Yield Bond ETF | 372,625 | 11,025,974 |
| | | <u>31,336,150</u> |
| Other Fixed Income - 19.97% | | |
| AAA CLO ETF | 57,073 | 2,891,889 |
| The Janus Henderson B-BBB CLO ETF | 60,377 | 2,888,435 |
| Simplify MBS ETF | 114,467 | 5,769,137 |
| | | <u>11,549,461</u> |
| Total Exchange Traded Funds - 99.12% - (Cost: \$57,077,783) | | <u>57,315,043</u> |
| Total Investments - 99.12% - (Cost: \$57,077,783) | | 57,315,043 |
| Other assets, net of liabilities - 0.88% | | 506,855 |
| Net Assets - 100.00% | | <u>\$ 57,821,898</u> |

^(A) Fair value of this security exceeds 25% of the Fund's total investments. Additional information for this security, including the financial statements, is available for the SEC EDGAR database at www.sec.gov.

In accordance with U.S. GAAP, “fair value” is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund’s investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund’s own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund’s investments as of January 31, 2026:

| | Level 1 Quoted Prices | Level 2 Other Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Total |
|-----------------------|--------------------------------------|--|--|----------------------|
| EXCHANGE TRADED FUNDS | \$ 57,315,043 | \$ — | \$ — | \$ 57,315,043 |
| TOTAL INVESTMENTS | <u>\$ 57,315,043</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 57,315,043</u> |

The cost of investments for Federal income tax purposes has been estimated as of January 31, 2026 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$57,077,783, and the related net unrealized appreciation (depreciation) consists of:

| | |
|-------------------------------|-------------------|
| Gross unrealized appreciation | \$ 257,759 |
| Gross unrealized depreciation | <u>(20,499)</u> |
| Net unrealized appreciation | <u>\$ 237,260</u> |